

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

IT Promotions - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s. Deloitte Consulting India Pvt., Ltd., and Affiliates – Sanction and release of second Installment of Rs.22,11,912/- Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS DEPARTMENT

Promotion 2 Section

G.O.Rt.No. 272

Dated:07 .09.2009
Read the following:

1. G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
2. From M/s. Deloitte Consulting India Pvt Ltd., Application dt.28.11.2006
3. From M/s. Deloitte & Touch Audit Service India Pvt Ltd., Application dt.28.11.2006
4. Memorandum of Agreement dt.29.09.2004.
5. From M/s.Deloitte Support Services India Pvt., Ltd, Application dt.28.11.2006.
6. G.O.Rt.No.59, IT&C Dept, dt.20.02.2009.
7. G.O.Rt.No.2069, Finance (EXPR.GAD-II) Department dt.18.04.2009.

ORDR:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. In pursuance of said orders M/s. Deloitte Consulting India Pvt., Ltd., and affiliates filed the application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee amounting to Rs.1,47,88,400/- paid on the properties registered by them on lease basis at Plot No. 13, Block D, Hitec City Layout, Madhapur, Hyderabad-500081 for establishing of Information Technology Software Centre to develop software and/or for providing IT Enabled Services and activities incidental there to basing on Clause-4 of the MoA fourth read above, as per the following details:

Name of the Company	Location	Area (Sq.ft.)	Amount Paid at Sub-Registrar Office
M/s. Deloitte Consulting India Pvt., Ltd.,	Plot No. 13, Block D, Hitec City Layout, Madhapur, Hyd-500081	163374	Rs.1,01,81,150.00/-
M/s. Deloitte & Touch Audit Services India Pvt., Ltd.,	Plot No. 13, Block D, Hitec City Layout, Madhapur, Hyd-500081	50514	Rs.38,03,550.00/-
M/s. Deloitte Support Services India Pvt., Ltd.,	Plot No. 13, Block D, Hitec City Layout, Madhapur, Hyd-500081	10668	Rs.8,03,700.00/-
TOTAL			Rs.1,47,88,400/-

2. Accordingly vide sixth read above, Govt sanctioned an amount of Rs.1,47,88,400/- as 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee to M/s. Deloitte Consulting India Pvt., Ltd., and its affiliates to be released in installments and an amount of Rs.25,00,000/- was released as first installment.

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3. Government after careful consideration and detailed examination of the proposal of M/s. Deloitte Consulting India Pvt., Ltd., and its affiliates and further as per Memorandum of Agreement entered between M/s. Deloitte Consulting India Pvt., Ltd., and Government of Andhra Pradesh, hereby accord sanction to release to the companies mentioned at Para.1 above, an amount of Rs.22,11,912/- (Rupees Twenty Two Lakhs Eleven Thousand Nine Hundred and Twelve only) towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee as second installment. The terms and conditions stipulated for sanction and release of this incentive to M/s. Deloitte Consulting India Pvt., Ltd., and its affiliates, in G.O. sixth read above are reiterated and remains the same. With this release, the amount so far released in two installments to M/s. Deloitte Consulting India Pvt., Ltd., is Rs.47,11,912/-.

4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of second Installment of Rs.22,11,912/- (Rupees Twenty Two Lakhs Eleven Thousand Nine Hundred and Twelve only) released at Para.3 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The JD & DDO, IT&C Department shall draw the amount of second Installment of Rs.22,11,912/- (Rupees Twenty Two Lakhs Eleven Thousand Nine Hundred and Twelve only) sanctioned in Para.3 above and arrange for issue of cheques in favour of the respective companies as mentioned here under:

Name of the Company	Amount Released now
M/s. Deloitte Consulting India Pvt., Ltd.,	Rs.7,37,304/-
M/s. Deloitte & Touch Audit Services India Pvt., Ltd.,	Rs.7,37,304/-
M/s. Deloitte Support Services India Pvt., Ltd.,	Rs.7,37,304/-
T O T A L	Rs.22,11,912/-

6. M/s. Deloitte Consulting India Pvt., Ltd., and its affiliates, shall submit an advance stamped receipt for the amounts sanctioned to them as at Para.5 above, to the Department in triplicate.

7. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.2069, Finance (EXPR.GAD-II) Department dated.18.04.2009 (BRO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**DR.SAMEER SHARMA
SECRETARY TO GOVERNMENT**

To
 M/s. Deloitte Consulting India Pvt Ltd.,
 M/s. Deloitte Support Services India Pvt Ltd.
 M/s. Deloitte & Touch Audit Services India Pvt Ltd.
 The Accountant General (A&E)/(Audit), A.P. Hyderabad
 The Director Treasuries & Accounts, A.P., Hyderabad
 The Pay & Accounts Officer, Hyderabad
 The Resident Audit Officer, O/o Pay & Accounts Officer, Hyderabad
 The Dy. Pay & Accounts Officer, AP Secretariat Branch, Hyderabad
 The Jt.Director & DDO, IT&C Department

Copy to:

Fin. (EXPR – GAD II) Department
 S.F/S.C.

// FORWARDED :: BY ORDER //